

NORTHWEST FLORIDA STATE COLLEGE FOUNDATION, INC.

INVESTMENT REPORT

July 1, 2023 - May 31, 2024

Merrill Lynch EMA Account

(statements provided monthly)

	Income	Expense	Net Income	Gain/(Loss)	Total
1st Quarter: Jul / Aug / Sep	\$ 266,289	\$ 67,804	\$ 198,486	\$ (1,710,618)	\$ (1,512,132)
2nd Quarter: Oct / Nov / Dec	(28,859)	65,884	(94,743)	4,435,980	4,341,237
3rd Quarter: Jan / Feb / Mar	476,569	71,084	405,486	3,438,196	3,843,682
4th Quarter: Apr / May / Jun	(302,129)	67,454	(369,583)	239,269	(130,314)
YTD Total	<u>\$ 411,870</u>	<u>\$ 272,225</u>	<u>\$ 139,646</u>	<u>\$ 6,402,827</u>	<u>\$ 6,542,473</u>

	Cost	Market
Beginning Balance	\$ 52,580,172	\$ 60,367,013
Transfers Out of EMA	(875,000)	(875,000)
Transfers In to EMA	-	-
Net Investment Income	139,646	139,646
Gains (Loss)	6,402,827	6,402,827
YTD Total	<u>\$ 58,247,645</u>	<u>\$ 66,034,487</u>

Vanguard Wellington Account

(statements provided quarterly)

	Income	Expense	Net Income	Gain/(Loss)	Total
1st Quarter: Jul - Sep	\$ 2,637	\$ -	\$ 2,637	\$ (16,647)	\$ (14,010)
2nd Quarter: Oct - Dec	3,194	-	3,194	39,525	\$ 42,719
3rd Quarter: Jan - Mar	2,671	-	2,671	24,207	\$ 26,879
4th Quarter: Apr - Jun	3,127	-	3,127	10,187	\$ 13,314
YTD Total	<u>\$ 11,629</u>	<u>\$ -</u>	<u>\$ 11,629</u>	<u>\$ 57,273</u>	<u>\$ 68,901</u>

	Cost	Market
Beginning Balance	\$ 414,068	\$ 457,098
Transfers Out of Vanguard	-	-
Transfers In to Vanguard	-	-
Net Investment Income	11,629	11,629
Gains (Loss)	57,273	57,273
YTD Total	<u>\$ 482,969</u>	<u>\$ 525,999</u>

Total Holdings

	Merrill Lynch	Vanguard	Total	Allocation	Target Range
Cash & Money	\$ 1,203,346	\$ 9,363	\$ 1,212,709	1.82%	2% - 8%
Equity	43,258,705	345,318	\$ 43,604,023	65.51%	45% - 65%
Alternative Investments	5,875,021	-	\$ 5,875,021	8.83%	5% - 15%
Fixed Income/Annuity	15,697,414	171,318	\$ 15,868,732	23.84%	25% - 45%
	<u>\$ 66,034,486</u>	<u>\$ 525,999</u>	<u>\$ 66,560,485</u>	<u>100.00%</u>	<u>100.00%</u>